

**Town of Red Cliff  
Budget 2024**

All Funds

1st reading - October 03, 2023  
2nd reading - October 17, 2023  
Adopted - November 07, 2023

Revenues

4000 · Water & Sewer

4001 · Water - Residential

4005 · Sewer - Residential

4006 · Tap Fees - Water

4007 · Tap Fees - Sewer

**Total 4000 · Water & Sewer**

4009 · - Charges for Services

4066 · Events Income

4010 · Rental Income

**Total 4009 · Charges for Services**

4020 · Income from Taxes

4021 · MVSA-Vehicle Tax

4022 · TORC Sales Tax

4122 · TORC Use Tax

4023 · Eagle County Sales Tax

4024 · Miscellaneous Taxes

4025 · Property Tax Current

4026 · Specific Ownership Tax

4029 · Lodging Tax

**Total 4020 · Income from Taxes**

4040 · Licenses & Permits

4041 · Liquor License

4042 · TORC Business License

4028 · Franchise Fees

4030 · Building Permits

4037 · Planning Fees

**Total 4040 · Licenses & Permits**

4050 · Intergovernmental

4061 · Cons.Trust Fund-Lottery

4062 · Road & Bridge - EC

4063 · HUTF- Funds-Misc. Incom

4056 · Eagle County Grants

	2024	2024	2024	2024
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
4000 · Water & Sewer				
4001 · Water - Residential	\$ -	\$ -	\$ 214,337	\$ 214,337
4005 · Sewer - Residential	\$ -	\$ -	\$ 81,252	\$ 81,252
4006 · Tap Fees - Water	\$ -	\$ -	\$ -	\$ -
4007 · Tap Fees - Sewer	\$ -	\$ -	\$ -	\$ -
<b>Total 4000 · Water &amp; Sewer</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 295,589</b>	<b>\$ 295,589</b>
4009 · - Charges for Services				
4066 · Events Income	\$ 7,000	\$ -	\$ -	\$ 7,000
4010 · Rental Income	\$ 23,400	\$ -	\$ -	\$ 23,400
<b>Total 4009 · Charges for Services</b>	<b>\$ 30,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,400</b>
4020 · Income from Taxes				
4021 · MVSA-Vehicle Tax	\$ 1,600	\$ -	\$ -	\$ 1,600
4022 · TORC Sales Tax	\$ 87,000	\$ -	\$ -	\$ 87,000
4122 · TORC Use Tax	\$ 6,000	\$ -	\$ -	\$ 6,000
4023 · Eagle County Sales Tax	\$ 5,000	\$ -	\$ -	\$ 5,000
4024 · Miscellaneous Taxes	\$ 7,000	\$ -	\$ -	\$ 7,000
4025 · Property Tax Current	\$ 262,893	\$ -	\$ -	\$ 262,893
4026 · Specific Ownership Tax	\$ 11,000	\$ -	\$ -	\$ 11,000
4029 · Lodging Tax	\$ 11,000	\$ -	\$ -	\$ 11,000
<b>Total 4020 · Income from Taxes</b>	<b>\$ 391,493</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 391,493</b>
4040 · Licenses & Permits				
4041 · Liquor License	\$ 100	\$ -	\$ -	\$ 100
4042 · TORC Business License	\$ -	\$ -	\$ -	\$ -
4028 · Franchise Fees	\$ 10,000	\$ -	\$ -	\$ 10,000
4030 · Building Permits	\$ 7,000	\$ -	\$ -	\$ 7,000
4037 · Planning Fees	\$ 1,600	\$ -	\$ -	\$ 1,600
<b>Total 4040 · Licenses &amp; Permits</b>	<b>\$ 18,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,700</b>
4050 · Intergovernmental				
4061 · Cons.Trust Fund-Lottery	\$ -	\$ 3,200	\$ -	\$ 3,200
4062 · Road & Bridge - EC	\$ 4,000	\$ -	\$ -	\$ 4,000
4063 · HUTF- Funds-Misc. Incom	\$ 10,140	\$ -	\$ -	\$ 10,140
4056 · Eagle County Grants	\$ -	\$ -	\$ -	\$ -

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	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
4057 · State Grants	\$ -	\$ -	\$ -	\$ -
Total 4050 · Intergovernmental	\$ 14,140	\$ 3,200	\$ -	\$ 17,340
4064 · Interest Income	\$ 16,000		\$ 6,000	\$ 22,000
4060 · Miscellaneous Income				
4065 · Vendor Discounts	\$ -	\$ -	\$ -	\$ -
4060 · Miscellaneous Income - Other	\$ -	\$ -	\$ -	\$ -
Total 4060 · Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 470,733</b>	<b>\$ 3,200</b>	<b>\$ 301,589</b>	<b>\$ 775,522</b>
<b>Expenditures</b>				
5000 · Payroll Expenses				
5001 · Manager/Finance	\$ -	\$ -	\$ -	\$ -
5002 · Asst Mgr/Clerk	\$ 66,560	\$ -	\$ -	\$ 66,560
5002-1 · DeputyClerk	\$ 43,680	\$ -	\$ -	\$ 43,680
5002-1 · Kristina	\$ 3,200	\$ -	\$ -	\$ 3,200
5005 · Maintenance Worker - Lead	\$ 34,944	\$ -	\$ -	\$ 34,944
5006 · Maintenance Worker	\$ 87,360	\$ -	\$ -	\$ 87,360
5004 · Building Official/Maint	\$ 37,440			\$ 37,440
5006a · Code Enforcement	\$ 8,736	\$ -	\$ -	\$ 8,736
5007 · Payroll Taxes-SS, Suta, Futa	\$ 22,554	\$ -	\$ -	\$ 22,554
5009 · Benefits	\$ 29,664	\$ -	\$ -	\$ 29,664
5009 · Benefits - 401K Match - 4%	\$ 9,021	\$ -	\$ -	\$ 9,021
Total 5000 · Payroll Expenses	\$ 343,159	\$ -	\$ -	\$ 343,159
Total 5010 · Professional Fees	\$ 56,480	\$ -	\$ 13,820	\$ 70,300
Total 5020 · Water Ops	\$ -	\$ -	\$ 51,700	\$ 51,700
Total 5030 · Wastewater Ops	\$ -	\$ -	\$ 53,849	\$ 53,849
5200 · General & Administrative				
5040 · Office				
5041 · Postage, Print, Tele, Supplies	\$ 8,300	\$ -	\$ 900	\$ 9,200
5043 · Education/Training	\$ 4,300	\$ -	\$ -	\$ 4,300
5046 · Computer & Internet	\$ 5,000	\$ -	\$ -	\$ 5,000
5049 · Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total 5040 · Office	\$ 17,600	\$ -	\$ 900	\$ 18,500

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5050 · Animal Control	\$ 2,765	\$ -	\$ -	\$ 2,765
5115 · Rent	\$ 3,000	\$ -	\$ 3,025	\$ 6,025
5051 · Marketing, Advertising, Signage	\$ 14,500	\$ -	\$ -	\$ 14,500
5080 · Gen. Ops.				
5082 · Xcel - TV Tower	\$ 310	\$ -	\$ -	\$ 310
5083 · Xcel -Town Hall	\$ 21,000	\$ -	\$ -	\$ 21,000
5084 · Xcel - Street Lights	\$ 320	\$ -	\$ -	\$ 320
5086 · Trash Collection	\$ 1,100	\$ -	\$ -	\$ 1,100
5087 · Xcel - Communications Tower	\$ 390	\$ -	\$ -	\$ 390
Total 5080 · Gen. Ops.	\$ 23,120	\$ -	\$ -	\$ 23,120
5130 · Treasurer's Fees	\$ 5,400	\$ -	\$ 165	\$ 5,565
5150 · Interest Exp.	\$ -	\$ -	\$ -	\$ -
5180 · Miscellaneous				
5181 · Bank Service Charges	\$ 128	\$ -	\$ 84	\$ 212
5182 · Dues	\$ 1,600	\$ -	\$ -	\$ 1,600
5183 · Gas Mileage Reimbursement	\$ 3,500	\$ -	\$ -	\$ 3,500
5180 · Miscellaneous - Other	\$ 4,000	\$ -	\$ -	\$ 4,000
Total 5180 · Miscellaneous	\$ 10,178	\$ -	\$ 84	\$ 10,262
Total 5200 · General & Administrative	\$ 76,563	\$ -	\$ 4,174	\$ 80,737
5060 · Council Stipends				
5061 · Mayor	\$ 2,250	\$ -	\$ 750	\$ 3,000
5062 · Board Member	\$ 8,100	\$ -	\$ 2,700	\$ 10,800
5063 · P&Z Committee	\$ -	\$ -	\$ -	\$ -
Total 5060 · Council Stipends	\$ 10,350	\$ -	\$ 3,450	\$ 13,800
Total 5070 · Insurance	\$ 12,099	\$ -	\$ 18,492	\$ 30,591
Total 5089 · Public Works	\$ 40,500	\$ -	\$ -	\$ 40,500
Debt Service				
USDA Principal	\$ -	\$ -	\$ 10,700	\$ 10,700
USDA Interest	\$ -	\$ -	\$ 8,588	\$ 8,588
Total · Debt Service	\$ -	\$ -	\$ 19,288	\$ 19,288
Capital Outlays & Projects				
Capital Projects - New Equipment - Skid Steer	\$ 40,000	\$ -	\$ -	\$ 40,000
Capital Projects -	\$ -	\$ -	\$ -	\$ -

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	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
Total - Capital Projects	\$ 40,000	\$ -	\$ -	\$ 40,000
Total Expenditures	\$ 579,150	\$ -	\$ 164,774	\$ 743,924
Excess of Revenues Over(Under) Expenditures	\$ (108,418)	\$ 3,200	\$ 136,815	\$ 31,598
Other Sources				
Operating Transfers In - Road & Bridge	\$ 42,189	\$ -	\$ -	\$ 42,189
Operating Transfers In - Skid Steer	\$ 20,000	\$ -	\$ -	\$ 20,000
Operating Transfers In - Payroll Allocation	\$ 71,280	\$ -	\$ -	\$ 71,280
Total Other Sources	\$ 133,469	\$ -	\$ -	\$ 133,469
Other Uses				
Operating Transfers Out - Road & Bridge	\$ -	\$ -	\$ 42,189	\$ 42,189
Operating Transfers Out - Skid Steer	\$ -	\$ -	\$ 20,000	\$ 20,000
Operating Transfers Out - Payroll Allocations	\$ -	\$ -	\$ 71,280	\$ 71,280
Total Other Uses	\$ -	\$ -	\$ 133,469	\$ 133,469
Total Other Financing Sources (Uses)	\$ 133,469	\$ -	\$ (133,469)	\$ -
Net Income/Change in Net Position, Budgetary Basis	\$ 25,052	\$ 3,200	\$ 3,346	\$ 31,598
GAAP Basis Adjustments				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ -	\$ -	\$ (179,588)	\$ (179,588)
Principal Paid on Long-Term Debt	\$ -	\$ -	\$ 10,700	\$ 10,700
Change in Fund Balance/Net Position, GAAP Basis	\$25,052	\$ 3,200	(\$165,542)	(\$137,290)
Fund Balance (Deficit), Beginning of Year	\$ 532,586	\$ 37,663	\$ 3,494,021	\$ 4,064,269
Fund Balance (Deficit), End of Year	\$ 557,637	\$ 40,863	\$ 3,328,479	\$ 3,926,979