

**Town of Red Cliff
Budget 2022**

All Funds

1st reading - October 19, 2021
2nd reading - November 2, 2021
Adopted - November 16, 2021

Revenues

4000 · Water & Sewer

4001 · Water - Residential

4005 · Sewer - Residential

4006 · Tap Fees - Water

4007 · Tap Fees - Sewer

Total 4000 · Water & Sewer

4009 · - Charges for Services

4066 · Events Income

4010 · Rental Income

Total 4009 · Charges for Services

4020 · Income from Taxes

4021 · MVSA-Vehicle Tax

4022 · TORC Sales Tax

4122 · TORC Use Tax

4023 · Eagle County Sales Tax

4024 · Miscellaneous Taxes

4025 · Property Tax Current

4026 · Specific Ownership Tax

4029 · Lodging Tax

Total 4020 · Income from Taxes

4040 · Licenses & Permits

4041 · Liquor License

4042 · TORC Business License

4043 · Spec. Event/Temp. Permit

4028 · Franchise Fees

4030 · Building Permits

4037 · Planning Fees

Total 4040 · Licenses & Permits

4050 · Intergovernmental

4061 · Cons.Trust Fund-Lottery

4062 · Road & Bridge - EC

4063 · HUTF- Funds-Misc. Incom

| | 2022 | 2022 | 2022 | 2022 |
|-----------------------------------|--------------------|-------------------------|-----------------|------------|
| | Governmental Funds | | Enterprise Fund | All Funds |
| | General Fund | Conservation Trust Fund | Water & Sewer | TOTAL |
| 4000 · Water & Sewer | | | | |
| 4001 · Water - Residential | \$ - | \$ - | \$ 209,346 | \$ 209,346 |
| 4005 · Sewer - Residential | \$ - | \$ - | \$ 81,252 | \$ 81,252 |
| 4006 · Tap Fees - Water | \$ - | \$ - | \$ - | \$ - |
| 4007 · Tap Fees - Sewer | \$ - | \$ - | \$ - | \$ - |
| Total 4000 · Water & Sewer | \$ - | \$ - | \$ 290,598 | \$ 290,598 |
| 4009 · - Charges for Services | | | | |
| 4066 · Events Income | \$ 7,000 | \$ - | \$ - | \$ 7,000 |
| 4010 · Rental Income | \$ 18,840 | \$ - | \$ - | \$ 18,840 |
| Total 4009 · Charges for Services | \$ 25,840 | \$ - | \$ - | \$ 25,840 |
| 4020 · Income from Taxes | | | | |
| 4021 · MVSA-Vehicle Tax | \$ 2,600 | \$ - | \$ - | \$ 2,600 |
| 4022 · TORC Sales Tax | \$ 50,000 | \$ - | \$ - | \$ 50,000 |
| 4122 · TORC Use Tax | \$ 10,000 | \$ - | \$ - | \$ 10,000 |
| 4023 · Eagle County Sales Tax | \$ 3,500 | \$ - | \$ - | \$ 3,500 |
| 4024 · Miscellaneous Taxes | \$ 6,600 | \$ - | \$ - | \$ 6,600 |
| 4025 · Property Tax Current | \$ 203,375 | \$ - | \$ - | \$ 203,375 |
| 4026 · Specific Ownership Tax | \$ 7,500 | \$ - | \$ - | \$ 7,500 |
| 4029 · Lodging Tax | \$ 6,000 | \$ - | \$ - | \$ 6,000 |
| Total 4020 · Income from Taxes | \$ 289,575 | \$ - | \$ - | \$ 289,575 |
| 4040 · Licenses & Permits | | | | |
| 4041 · Liquor License | \$ 100 | \$ - | \$ - | \$ 100 |
| 4042 · TORC Business License | \$ 1,950 | \$ - | \$ - | \$ 1,950 |
| 4043 · Spec. Event/Temp. Permit | \$ - | \$ - | \$ - | \$ - |
| 4028 · Franchise Fees | \$ 7,800 | \$ - | \$ - | \$ 7,800 |
| 4030 · Building Permits | \$ 4,000 | \$ - | \$ - | \$ 4,000 |
| 4037 · Planning Fees | \$ 1,200 | \$ - | \$ - | \$ 1,200 |
| Total 4040 · Licenses & Permits | \$ 15,050 | \$ - | \$ - | \$ 15,050 |
| 4050 · Intergovernmental | | | | |
| 4061 · Cons.Trust Fund-Lottery | \$ - | \$ 3,200 | \$ - | \$ 3,200 |
| 4062 · Road & Bridge - EC | \$ 3,690 | \$ - | \$ - | \$ 3,690 |
| 4063 · HUTF- Funds-Misc. Incom | \$ 10,084 | \$ - | \$ - | \$ 10,084 |

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|--|--------------------|-------------------------|-------------------|-------------------|
| | Governmental Funds | | Enterprise Fund | All Funds |
| | General Fund | Conservation Trust Fund | Water & Sewer | TOTAL |
| 4056 · Eagle County Grants | \$ - | \$ - | \$ - | \$ - |
| 4057 · State Grants | \$ 35,000 | \$ - | \$ - | \$ 35,000 |
| Total 4050 · Intergovernmental | \$ 48,774 | \$ 3,200 | \$ - | \$ 51,974 |
| 4064 · Interest Income | \$ 350 | | \$ 150 | \$ 500 |
| 4060 · Miscellaneous Income | | | | |
| 4065 · Vendor Discounts | \$ - | \$ - | \$ - | \$ - |
| 4060 · Miscellaneous Income - Other | \$ - | \$ - | \$ - | \$ - |
| Total 4060 · Miscellaneous Income | \$ - | \$ - | \$ - | \$ - |
| Total Revenues | \$ 379,589 | \$ 3,200 | \$ 290,748 | \$ 673,537 |
| Other Sources | | | | |
| Operating Transfers In | \$ 31,542 | \$ - | \$ - | \$ 31,542 |
| Total Revenues and Other Sources | \$ 411,130 | \$ 3,200 | \$ 290,748 | \$ 705,078 |
| Expenditures | | | | |
| 5000 · Payroll Expenses | | | | |
| 5001 · Manager/Clerk | \$ 60,034 | \$ - | \$ - | \$ 60,034 |
| 5002 · Deputy Clerk | \$ 43,844 | \$ - | \$ - | \$ 43,844 |
| 5005 · Maintenance Worker - Lead | \$ 28,640 | \$ - | \$ - | \$ 28,640 |
| 5006 · Maintenance Worker | \$ 71,235 | \$ - | \$ - | \$ 71,235 |
| 5006a · Code Enforcement | \$ 7,160 | \$ - | \$ - | \$ 7,160 |
| 5007 · Payroll Taxes-SS, Suta, Futa | \$ 16,900 | \$ - | \$ - | \$ 16,900 |
| 5009 · Benefits | \$ 25,920 | \$ - | \$ - | \$ 25,920 |
| 5000-1 · Payroll Allocations | \$ (93,040) | \$ - | \$ 93,040 | \$ - |
| Total 5000 · Payroll Expenses | \$ 160,692 | \$ - | \$ 93,040 | \$ 253,732 |
| Total 5010 · Professional Fees | \$ 42,150 | \$ - | \$ 17,750 | \$ 59,900 |
| Total 5020 · Water Ops | \$ - | \$ - | \$ 81,964 | \$ 81,964 |
| Total 5030 · Wastewater Ops | \$ - | \$ - | \$ 72,569 | \$ 72,569 |
| 5200 · General & Administrative | | | | |
| 5040 · Office | | | | |
| 5041 · Postage, Print, Tele, Supplies | \$ 8,300 | \$ - | \$ 750 | \$ 9,050 |
| 5043 · Education/Training | \$ 2,500 | \$ - | \$ - | \$ 2,500 |

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| | 2022 | 2022 | 2022 | 2022 |
|--|--------------------|-------------------------|------------------|------------------|
| | Governmental Funds | | Enterprise Fund | All Funds |
| | General Fund | Conservation Trust Fund | Water & Sewer | TOTAL |
| 5046 · Computer & Internet | \$ 2,100 | \$ - | \$ - | \$ 2,100 |
| 5049 · Miscellaneous | \$ - | \$ - | \$ - | \$ - |
| Total 5040 · Office | \$ 12,900 | \$ - | \$ 750 | \$ 13,650 |
| 5050 · Animal Control | \$ 2,556 | \$ - | \$ - | \$ 2,556 |
| 5115 · Rent | \$ 3,000 | \$ - | \$ 2,851 | \$ 5,851 |
| 5051 · Marketing, Advertising, Signage | \$ 8,500 | \$ - | \$ - | \$ 8,500 |
| 5080 · Gen. Ops. | | | | |
| 5082 · Xcel - TV Tower | \$ 310 | \$ - | \$ - | \$ 310 |
| 5083 · Xcel -Town Hall | \$ 12,000 | \$ - | \$ - | \$ 12,000 |
| 5084 · Xcel - Street Lights | \$ 320 | \$ - | \$ - | \$ 320 |
| 5085 · Xcel - Cable TV | \$ - | \$ - | \$ - | \$ - |
| 5086 · Trash Collection | \$ 1,100 | \$ - | \$ - | \$ 1,100 |
| 5087 · Xcel - Communications Tower | \$ 390 | \$ - | \$ - | \$ 390 |
| Total 5080 · Gen. Ops. | \$ 14,120 | \$ - | \$ - | \$ 14,120 |
| 5105 · Museum | \$ - | \$ - | \$ - | \$ - |
| 5120 · Television Service | \$ - | \$ - | \$ - | \$ - |
| 5130 · Treasurer's Fees | \$ 3,700 | \$ - | \$ 165 | \$ 3,865 |
| 5150 · Interest Exp. | \$ - | \$ - | \$ - | \$ - |
| 5180 · Miscellaneous | | | | |
| 5181 · Bank Service Charges | \$ 128 | \$ - | \$ 84 | \$ 212 |
| 5182 · Dues | \$ 1,128 | \$ - | \$ - | \$ 1,128 |
| 5183 · Gas Mileage Reimbursement | \$ 1,600 | \$ - | \$ - | \$ 1,600 |
| 5184 · Election Expenses | \$ 650 | \$ - | \$ - | \$ 650 |
| 5180 · Miscellaneous - Other | \$ 3,000 | \$ - | \$ - | \$ 3,000 |
| Total 5180 · Miscellaneous | \$ 6,506 | \$ - | \$ 84 | \$ 6,590 |
| Total 5200 · General & Administrative | \$ 51,282 | \$ - | \$ 3,850 | \$ 55,132 |
| 5060 · Council Stipends | | | | |
| 5061 · Mayor | \$ 1,500 | \$ - | \$ 1,500 | \$ 3,000 |
| 5062 · Board Member | \$ 5,400 | \$ - | \$ 5,400 | \$ 10,800 |
| 5063 · P&Z Committee | \$ - | \$ - | \$ - | \$ - |
| Total 5060 · Council Stipends | \$ 6,900 | \$ - | \$ 6,900 | \$ 13,800 |
| Total 5070 · Insurance | \$ 8,450 | \$ - | \$ 13,620 | \$ 22,070 |
| Total 5089 · Public Works | \$ 35,000 | \$ - | \$ - | \$ 35,000 |

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Total Expenditures

Other Uses

6015 Capital Outlays & Projects

Capital Projects - Enterprise

Capital Projects - W

Capital Projects - WW

Capital Projects - WW

Capital Projects -

Capital Projects - General

Operating Transfers Out

Operating Transfers Out - ColoTrust Funds - Res

Operating Transfers Out - ColoTrust Funds - Sav

Debt Service

USDA Principal

USDA Interest

Eagle County Principal

Eagle County Interest

Total Other Uses

Total Expenditures and Other Uses

Net Income, Budgetary Basis

GAAP Basis Adjustments

Capital Outlay

Depreciation Expense

Principal Paid on Long-Term Debt

Net Income, GAAP Basis

Fund Balance (Deficit), Beginning of Year

Fund Balance (Deficit), End of Year

| | 2022 | 2022 | 2022 | 2022 |
|---|--------------------|-------------------------|-----------------|--------------|
| | Governmental Funds | | Enterprise Fund | All Funds |
| | General Fund | Conservation Trust Fund | Water & Sewer | TOTAL |
| Total Expenditures | \$ 304,474 | \$ - | \$ 289,693 | \$ 594,167 |
| Other Uses | | | | |
| 6015 Capital Outlays & Projects | | | | |
| Capital Projects - Enterprise | \$ - | \$ - | \$ - | \$ - |
| Capital Projects - W | \$ - | \$ - | \$ - | \$ - |
| Capital Projects - WW | \$ - | \$ - | \$ - | \$ - |
| Capital Projects - WW | \$ - | \$ - | \$ - | \$ - |
| Capital Projects - | \$ - | \$ - | \$ - | \$ - |
| Capital Projects - General | \$ 35,000 | \$ - | \$ - | \$ 35,000 |
| Operating Transfers Out | \$ - | \$ - | \$ 31,542 | \$ 31,542 |
| Operating Transfers Out - ColoTrust Funds - Res | \$ - | \$ - | \$ - | \$ - |
| Operating Transfers Out - ColoTrust Funds - Sav | \$ - | \$ - | \$ - | \$ - |
| Debt Service | | | | |
| USDA Principal | \$ - | \$ - | \$ 10,264 | \$ 10,264 |
| USDA Interest | \$ - | \$ - | \$ 9,008 | \$ 9,008 |
| Eagle County Principal | \$ - | \$ - | \$ 20,000 | \$ 20,000 |
| Eagle County Interest | \$ - | \$ - | \$ - | \$ - |
| Total Other Uses | \$ 35,000 | \$ - | \$ 70,814 | \$ 105,814 |
| Total Expenditures and Other Uses | \$ 339,474 | \$ - | \$ 360,506 | \$ 699,980 |
| Net Income, Budgetary Basis | \$71,656 | \$ 3,200 | (\$69,758) | \$5,099 |
| GAAP Basis Adjustments | | | | |
| Capital Outlay | \$ - | \$ - | \$ - | \$ - |
| Depreciation Expense | \$ - | \$ - | \$ (177,362) | \$ (177,362) |
| Principal Paid on Long-Term Debt | \$ - | \$ - | \$ 30,264 | \$ 30,264 |
| Net Income, GAAP Basis | \$71,656 | \$ 3,200 | (\$216,857) | (\$142,000) |
| Fund Balance (Deficit), Beginning of Year | \$ 417,775 | \$ 30,998 | \$ 3,781,581 | \$ 4,230,353 |
| Fund Balance (Deficit), End of Year | \$ 489,430 | \$ 34,198 | \$ 3,564,724 | \$ 4,088,353 |