

**Town of Red Cliff
Proposed Budget 2020**

All Funds

1st Reading - October 15, 2019

Revenues

4000 - Water & Sewer

4001 - Water - Residential

4005 - Sewer - Residential

4006 - Tap Fees - Water

4007 - Tap Fees - Sewer

Total 4000 - Water & Sewer

4009 - Charges for Services

4066 - Events Income

4010 - Rental Income

Total 4009 - Charges for Services

4020 - Income from Taxes

4021 - MVSA-Vehicle Tax

4022 - TORC Sales Tax

4122 - TORC Use Tax

4023 - Eagle County Sales Tax

4024 - Miscellaneous Taxes

4025 - Property Tax Current

4026 - Specific Ownership Tax

4029 - Lodging Tax

Total 4020 - Income from Taxes

4040 - Licenses & Permits

4041 - Liquor License

4042 - TORC Business License

4043 - Spec. Event/Temp. Permit

4030 - Building Permits

4037 - Planning Fees

Total 4040 - Licenses & Permits

4028 - Franchise Fees

	2020	2020	2020	2020
	Governmental Funds		Enterprise Fund	All Funds
General Fund	Conservation Trust Fund	Water & Sewer	TOTAL	
4001 - Water - Residential	\$ -	\$ -	\$ 209,346	\$ 209,346
4005 - Sewer - Residential	\$ -	\$ -	\$ 81,252	\$ 81,252
4006 - Tap Fees - Water	\$ -	\$ -	\$ -	\$ -
4007 - Tap Fees - Sewer	\$ -	\$ -	\$ -	\$ -
Total 4000 - Water & Sewer	\$ -	\$ -	\$ 290,598	\$ 290,598
4009 - Charges for Services				
4066 - Events Income	\$ 2,000	\$ -	\$ -	\$ 2,000
4010 - Rental Income	\$ 17,040	\$ -	\$ -	\$ 17,040
Total 4009 - Charges for Services	\$ 19,040	\$ -	\$ -	\$ 19,040
4020 - Income from Taxes				
4021 - MVSA-Vehicle Tax	\$ 2,600	\$ -	\$ -	\$ 2,600
4022 - TORC Sales Tax	\$ 50,000	\$ -	\$ -	\$ 50,000
4122 - TORC Use Tax	\$ 20,000	\$ -	\$ -	\$ 20,000
4023 - Eagle County Sales Tax	\$ 5,200	\$ -	\$ -	\$ 5,200
4024 - Miscellaneous Taxes	\$ 1,200	\$ -	\$ -	\$ 1,200
4025 - Property Tax Current	\$ 172,939	\$ -	\$ -	\$ 172,939
4026 - Specific Ownership Tax	\$ 6,000	\$ -	\$ -	\$ 6,000
4029 - Lodging Tax	\$ 7,500	\$ -	\$ -	\$ 7,500
Total 4020 - Income from Taxes	\$ 265,439	\$ -	\$ -	\$ 265,439
4040 - Licenses & Permits				
4041 - Liquor License	\$ 100	\$ -	\$ -	\$ 100
4042 - TORC Business License	\$ 1,700	\$ -	\$ -	\$ 1,700
4043 - Spec. Event/Temp. Permit	\$ -	\$ -	\$ -	\$ -
4030 - Building Permits	\$ -	\$ -	\$ -	\$ -
4037 - Planning Fees	\$ -	\$ -	\$ -	\$ -
Total 4040 - Licenses & Permits	\$ 1,800	\$ -	\$ -	\$ 1,800
4028 - Franchise Fees	\$ 8,100	\$ -	\$ -	\$ 8,100

**Town of Red Cliff
Proposed Budget 2020**

All Funds

1st Reading - October 15, 2019

	2020	2020	2020	2020
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
4050 · Intergovernmental	\$ -	\$ 2,800	\$ -	\$ 2,800
4061 · Cons.Trust Fund-Lottery	\$ 4,500	\$ -	\$ -	\$ 4,500
4062 · Road & Bridge - EC	\$ 12,063	\$ -	\$ -	\$ 12,063
4063 · HUTF- Funds-Misc. Incom	\$ -	\$ -	\$ -	\$ -
4056 · Eagle County Grants	\$ 23,025	\$ -	\$ -	\$ 23,025
4057 · State Grants	\$ 39,588	\$ 2,800	\$ -	\$ 42,388
Total 4050 · Intergovernmental	\$ 3,500	\$ -	\$ 2,300	\$ 5,800
4064 · Interest Income	\$ -	\$ -	\$ -	\$ -
4060 · Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
4065 · Vendor Discounts	\$ -	\$ -	\$ -	\$ -
4060 · Miscellaneous Income - Other	\$ -	\$ -	\$ -	\$ -
Total 4060 · Miscellaneous Income	\$ 337,467	\$ 2,800	\$ 292,898	\$ 633,165
Total Revenues	\$ 28,448	\$ -	\$ -	\$ 28,448
Other Sources				
Operating Transfers In	\$ 365,915	\$ 2,800	\$ 292,898	\$ 661,613
Total Revenues and Other Sources	\$ 152,084	\$ -	\$ 91,539	\$ 243,623
Expenditures	\$ 19,250	\$ -	\$ 15,250	\$ 34,500
Total 5000 · Payroll Expenses	\$ -	\$ -	\$ 65,220	\$ 65,220
Total 5010 · Professional Fees	\$ -	\$ -	\$ 61,769	\$ 61,769
Total 5020 · Water Ops	\$ -	\$ -	\$ -	\$ -
Total 5030 · Wastewater Ops	\$ 6,000	\$ -	\$ -	\$ 6,000
5200 · General & Administrative	\$ 4,000	\$ -	\$ -	\$ 4,000
5040 · Office	\$ 3,000	\$ -	\$ -	\$ 3,000
5041 · Postage, Print, Tele, Supplies	\$ -	\$ -	\$ -	\$ -
5043 · Education/Training	\$ -	\$ -	\$ -	\$ -
5046 · Computer & Internet	\$ -	\$ -	\$ -	\$ -
5049 · Miscellaneous	\$ -	\$ -	\$ -	\$ -

Town of Red Cliff Proposed Budget 2020

All Funds

1st Reading - October 15, 2019

	2020	2020	2020	2020
	Governmental Funds			Enterprise Fund
	General Fund	Conservation Trust Fund	Water & Sewer	All Funds
	TOTAL			
Total 5040 · Office	\$ 13,000	\$ -	\$ -	\$ 13,000
5050 · Animal Control	\$ 2,263	\$ -	\$ -	\$ 2,263
5115 · Rent	\$ -	\$ -	\$ 2,688	\$ 2,688
5051 · Marketing, Advertising, Signage	\$ 5,000	\$ -	\$ -	\$ 5,000
5080 · Gen. Ops.				
5082 · Xcel - TV Tower	\$ 310	\$ -	\$ -	\$ 310
5083 · Xcel -Town Hall	\$ 12,000	\$ -	\$ -	\$ 12,000
5084 · Xcel - Street Lights	\$ 320	\$ -	\$ -	\$ 320
5085 · Xcel - Cable TV	\$ -	\$ -	\$ -	\$ -
5086 · Trash Collection	\$ 1,100	\$ -	\$ -	\$ 1,100
5087 · Xcel - Communications Tower	\$ -	\$ -	\$ -	\$ -
Total 5080 · Gen. Ops.	\$ 13,730	\$ -	\$ -	\$ 13,730
5105 · Museum	\$ -	\$ -	\$ -	\$ -
5120 · Television Service	\$ -	\$ -	\$ -	\$ -
5130 · Treasurer's Fees	\$ 3,000	\$ -	\$ 165	\$ 3,165
5150 · Interest Exp.	\$ -	\$ -	\$ -	\$ -
5180 · Miscellaneous				
5181 · Bank Service Charges	\$ 84	\$ -	\$ 84	\$ 168
5182 · Dues	\$ 1,115	\$ -	\$ -	\$ 1,115
5183 · Gas Mileage Reimbursement	\$ 1,400	\$ -	\$ -	\$ 1,400
5184 · Election Expenses	\$ 500	\$ -	\$ -	\$ 500
5180 · Miscellaneous - Other	\$ -	\$ -	\$ -	\$ -
Total 5180 · Miscellaneous	\$ 3,099	\$ -	\$ 84	\$ 3,183
Total 5200 · General & Administrative	\$ 40,092	\$ -	\$ 2,937	\$ 43,029
Total 5060 · Council Stipends	\$ 6,900	\$ -	\$ 6,900	\$ 13,800
5072 · Workman's Comp	\$ 2,640	\$ -	\$ 1,760	\$ 4,400
Total 5070 · Insurance	\$ 7,600	\$ -	\$ 13,333	\$ 20,932
Total 5089 · Public Works	\$ 26,500	\$ -	\$ -	\$ 26,500
Total Expenditures	\$ 252,426	\$ -	\$ 256,948	\$ 509,374

**Town of Red Cliff
Proposed Budget 2020**

All Funds

1st Reading - October 15, 2019

	2020	2020	2020	2020
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
Other Uses				
6015 Capital Outlays & Projects	\$ -	\$ -	\$ -	\$ -
Capital Projects - Enterprise	\$ -	\$ -	\$ -	\$ -
Capital Projects - Trails	\$ 28,500	\$ -	\$ -	\$ 28,500
Capital Projects -	\$ -	\$ -	\$ 28,448	\$ 28,448
Operating Transfers Out	\$ 7,573	\$ -	\$ 14,645	\$ 22,218
Operating Transfers Out - ColoTrust Funds - Res	\$ -	\$ -	\$ 14,645	\$ 14,645
Operating Transfers Out - ColoTrust Funds - Sav	\$ 56,896	\$ -	\$ 14,645	\$ 71,541
Debt Service				
USDA Principal	\$ -	\$ -	\$ 9,837	\$ 9,837
USDA Interest	\$ -	\$ -	\$ 9,435	\$ 9,435
ERWSD Principal	\$ -	\$ -	\$ 23,846	\$ 23,846
ERWSD Interest	\$ -	\$ -	\$ 2,154	\$ 2,154
Other Principal	\$ -	\$ -	\$ -	\$ -
Eagle County Principal	\$ -	\$ -	\$ -	\$ -
Eagle County Interest	\$ -	\$ -	\$ -	\$ -
Total Other Uses	\$ 92,969	\$ -	\$ 103,010	\$ 195,978
Total Expenditures and Other Uses	\$ 345,394	\$ -	\$ 359,958	\$ 705,352
Net Changes	\$ 20,521	\$ 2,800	\$ (67,060)	\$ (43,739)
GAAP Basis Adjustments				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ -	\$ -	\$ (185,934)	\$ (185,934)
Principal Paid on Long-Term Debt	\$ -	\$ -	\$ 33,683	\$ 33,683
Net Income, GAAP Basis	\$ 20,521	\$ 2,800	\$ (219,311)	\$ (195,990)
Fund Balance (Deficit), Beginning of Year	\$ 91,243	\$ 24,318	\$ 3,803,574	\$ 3,919,134

**Town of Red Cliff
Proposed Budget 2020**

All Funds

1st Reading - October 15, 2019

Fund Balance (Deficit), End of Year

	2020	2020	2020	2020
	Governmental Funds		Enterprise Fund	All Funds
General Fund		Conservation Trust Fund	Water & Sewer	TOTAL
\$	111,763	\$ 27,118	\$ 3,736,514	\$ 3,875,395

**Town of Red Cliff
Proposed Budget 2020
General-Fund**

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
Revenues					
4009 - Charges for Services	2,708	2,000	1,500	2,000	2,000
4066 - Events Income	17,040	17,040	17,040	17,040	17,040
4010 - Rental Income	19,748	19,040	18,540	19,040	19,040
Total 4009 - Charges for Services	19,748	19,040	18,540	19,040	19,040
4020 - Income from Taxes					
4021 - MVSA-Vehicle Tax	2,578	2,600	2,600	2,600	2,600
4022 - TORC Sales Tax	69,343	50,000	50,000	50,000	50,000
4122 - TORC Use Tax	19,132	19,000	54,865	14,000	20,000
4023 - Eagle County Sales Tax	6,751	5,200	5,200	5,200	5,200
4024 - Miscellaneous Taxes	387	208	865	0	1,200
4025 - Property Tax Current	129,268	129,488	130,337	130,337	172,939
4026 - Specific Ownership Tax	7,090	6,100	6,000	6,000	6,000
4029 - Lodging Tax	8,972	7,160	7,000	7,000	7,500
Total 4020 - Income from Taxes	243,520	219,756	256,867	215,137	265,439
4040 - Licenses & Permits					
4041 - Liquor License	100	100	125	100	100
4042 - TORC Business License	2,077	1,700	1,700	1,700	1,700
4067 - Fees, Fines & Penalties	1,694	0	0	0	0
4030 - Building Permits	12,792	8,900	40,000	0	0
4037 - Planning Fees	1,529	1,529	7,055	0	0
Total 4040 - Licenses & Permits	18,191	12,229	48,880	1,800	1,800
4028 - Franchise Fees	8,262	8,100	8,100	8,100	8,100
4050 - Intergovernmental					
4062 - Road & Bridge - EC	0	0	4,500	0	4,500
4063 - HUTF- Funds	12,822	13,000	11,827	9,583	12,063
4056 - Eagle County Grants	1,702	0	0	0	0
4057 - State Grants	21,089	21,089	5,000	0	23,025
Total 4050 - Intergovernmental	35,613	34,089	21,327	9,583	39,588
4064 - Interest Income	1,662	2,100	3,500	1,600	3,500
4060 - Miscellaneous Income	442	443	0	400	0
4065 - Vendor Discounts	26,100	26,230	0	0	0
4060 - Miscellaneous Income - Other	26,542	26,673	0	400	0

Town of Red Cliff
Proposed Budget 2020
 General-Fund

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
Total Revenues	353,538	321,987	357,214	255,660	337,467
Other Sources					
Operating Transfers In	10,000	10,000	30,041	25,566	28,448
Total Revenues and Other Sources	363,538	331,987	387,254	281,226	365,915
Expenditures					
5000 - Payroll Expenses					
5001 - Manager/Clerk	55,120	55,119	56,773	56,773	54,600
5002 - Deputy Clerk	21,104	11,724	15,330	16,640	38,220
5005 - Maintenance Worker - Lead	46,897	45,347	53,913	45,890	47,776
5006 - Maintenance Worker	18,244	23,400	29,635	24,960	55,636
5006a - Code Enforcement	2,220	3,000	2,879	6,000	6,749
5007 - Payroll Taxes-SS, SUTA, FUTA	11,569	10,394	12,804	12,021	16,354
5009 - Benefits	13,369	14,527	15,065	15,065	24,289
5000-1 - Payroll Allocations	(59,746)	(59,746)	(73,320)	(62,247)	(91,539)
Total 5000 - Payroll Expenses	108,777	103,765	113,078	115,102	152,084
5010 - Professional Fees					
5011 - Auditors	3,250	3,250	3,250	3,250	3,250
5012 - Planner	6,199	4,373	11,500	0	0
5013 - Attorney	6,526	5,000	15,000	7,500	8,000
5014 - Accounting/Bookkeeping	7,215	7,000	7,000	7,000	8,000
5015 - Building Inspection	21,619	25,000	52,255	0	0
5016 - Engineering	227	5,000	75,000	0	0
5019 - Appraisals	400	400	2,000	0	0
Total 5010 - Professional Fees	45,436	50,023	166,005	17,750	19,250
5200 - General & Administrative					
5040 - Office					
5041 - Postage, Print, Tele, Supplies	7,180	7,100	6,000	5,000	6,000
5043 - Education/Training	3,456	3,410	3,345	3,500	4,000
5046 - Computer & Internet	2,759	2,622	4,670	2,600	3,000
5049 - Miscellaneous	5,012	5,000	5,000	5,000	0
Total 5040 - Office	18,407	18,132	19,015	16,100	13,000

Town of Red Cliff
Proposed Budget 2020
 General-Fund

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
5050 · Animal Control	1,380	1,380	1,968	1,518	2,263
5051 · Marketing, Advertising, Signage + Events	4,829	5,000	5,500	5,000	5,000
5080 · Gen. Ops.					
5082 · Xcel - TV Tower	(20)	310	310	310	310
5083 · Xcel -Town Hall	12,141	11,600	12,000	12,000	12,000
5084 · Xcel - Street Lights	291	320	236	320	320
5086 · Trash Collection	1,075	1,077	1,000	1,100	1,100
5087 · Xcel - Communications Tower	0	0	0	0	0
Total 5080 · Gen. Ops.	13,487	13,307	13,546	13,730	13,730
5130 · Treasurer's Fees	2,685	2,685	3,000	2,600	3,000
5180 · Miscellaneous					
5181 · Bank Service Charges	91	84	84	84	84
5182 · Dues & Memberships	1,684	1,684	1,115	1,684	1,115
5183 · Gas Mileage Reimbursement	1,001	1,200	1,400	1,250	1,400
5184 · Election Expenses	506	506	0	0	500
5180 · Miscellaneous - Other	0	0	0	0	0
Total 5180 · Miscellaneous	3,281	3,473	2,599	3,018	3,099
Total 5200 · General & Administrative	41,717	41,625	45,628	41,966	40,092
5060 · Council Stipends					
5061 · Mayor	3,000	3,000	3,000	3,000	1,500
5062 · Board Member	10,350	10,800	10,800	10,800	5,400
Total 5060 · Council Stipends	13,350	13,800	13,800	13,800	6,900
5070 · Insurance					
5071 · Liability / Commercial Package	7,938	7,932	7,654	8,000	4,960
5072 · Workman's Comp	1,889	1,890	2,100	2,100	2,640
5074 · Insurance Loss	500	500	0	0	0
Total 5070 · Insurance	10,328	10,322	9,754	10,100	7,600
5089 · Public Works					
5090 · Equipment Repair & Maintenance					
5091 · Repair	8,221	8,221	3,000	3,000	6,000
5092 · Fuel	5,542	4,344	9,500	4,500	9,500
5093 · Maintenance	8,551	10,800	2,000	8,000	2,000
Total 5090 · Equipment Repair & Maintenance	22,314	23,365	14,500	15,500	17,500
5100 · Building/Grounds	9,544	6,200	6,000	6,000	6,500

**Town of Red Cliff
Proposed Budget 2020
General-Fund**

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
5110 - Road/Bridge	7,732	5,000	2,500	2,500	2,500
Total 5089 - Public Works	39,590	34,565	23,000	24,000	26,500
Total Expenditures	259,197	254,101	371,264	222,718	252,426

**Town of Red Cliff
Proposed Budget 2020
General-Fund**

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
Other Uses					
Capital Outlays & Projects	0	350	0	0	0
Capital Project	36,666	0	0	0	0
Capital Project - Road & Bridge	0	0	10,000	0	28,500
Operating Transfers Out	0	0	0	0	0
Operating Transfers Out - ColoTrust General Emerg	10,000	10,000	7,260	6,682	7,573
Operating Transfers Out - ColoTrust General CIP Fun	46,000	46,000	50,081	51,132	56,896
Total Other Uses	92,666	56,350	67,342	57,814	92,969
Total Expenditures and Other Uses	351,864	310,451	438,606	280,532	345,394
Net Changes	11,674	21,537	(51,352)	694	20,521
Fund Balance (Deficit), Beginning of Year - per Audited F	130,920	130,919	142,594	152,456	91,243
Fund Balance (Deficit), End of Year	142,594	152,456	91,243	153,150	111,763

Town of Red Cliff
Proposed Budget 2020
 Enterprise - Water & Sanitation

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
Revenues					
4000 · Water & Sewer					
4001 · Water - Residential	289,783	286,132	208,748	278,250	209,346
4005 · Sewer - Residential	0	0	81,252	0	81,252
4006 · Tap Fees - Water	15,000	30,000	52,500	105,000	
4007 · Tap Fees - Sewer	0	0	52,500		
Total 4000 · Water & Sewer	304,783	316,132	395,000	383,250	290,598
4021 · Intergovernmental					
4056 · Eagle County Grants	0	0	0	0	0
4057 · State Grants	0	0	112,500	0	0
Total 4021 · Intergovernmental	0	0	112,500	0	0
4064 · Interest Income	1,040	874	2,315	600	2,300
Total 4060 · Miscellaneous Income	210	50		0	0
Total Revenues	306,033	317,057	509,815	383,850	292,898
Other Sources					
Operating Transfers In	0	0	0	0	0
Total Revenues and Other Sources	306,033	317,057	509,815	383,850	292,898
Expenditures					
5000 · Payroll Expenses	59,746	59,746	73,320	62,247	91,539
5000-1 · Payroll Allocations					
Total 5000 · Payroll Expenses	59,746	59,746	73,320	62,247	91,539
5010 · Professional Fees					
5011 · Auditors	3,250	3,250	3,250	3,250	3,250
5013 · Attorney	4,653	3,729	7,000	4,000	4,000
5014 · Accounting/Bookkeeping	7,215	7,000	7,000	7,000	8,000
Total 5010 · Professional Fees	15,118	13,979	17,250	14,250	15,250
5020 · Water Ops					
5021 · Licensed Water Operator	15,125	16,500	18,000	17,160	18,720
5022 · Repair, Testing & Maint					
5022 · Repair, Testing & Maint - Other	6,145	5,675	20,000	6,000	30,000
Total 5022 · Repair, Testing & Maint	6,145	5,675	20,000	6,000	30,000
5023 · Utilities	6,145	5,675	20,000	6,000	30,000
5024 · Discharge Permit	5,550	5,200	5,200	5,200	5,200
5026 · Propane	100	100	100	100	100
Total Expenditures	863	800	9,000	800	1,200

Town of Red Cliff
Proposed Budget 2020
 Enterprise - Water & Sanitation

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
5028 · Meter Reads/Billing	7,895	9,667	9,667	9,667	10,000
Total 5020 · Water Ops	35,678	37,942	61,967	38,927	65,220
5030 · Wastewater Ops					
5031 · Licensed Wastewater Operator	16,500	16,500	18,000	17,160	18,720
5032 · Repairs, Testing & Maintenance	25,313	14,944	25,000	15,000	25,000
5033 · Utilities	13,099	14,000	14,000	14,000	14,000
5034 · Discharge Permit	1,849	1,849	1,849	1,849	1,849
5036 · Propane	0	2,200	2,200	2,200	2,200
Total 5030 · Wastewater Ops	56,761	49,493	61,049	50,209	61,769
5200 · General & Administrative					
5040 · Office					
5041 · Postage, Print, Tele, Supplies	50	0	0	0	0
5043 · Education/Training	0	0	0	0	0
Total 5040 · Office	50	0	0	0	0
5115 · Rent	2,534	2,534	2,610	2,610	2,688
5051 · Marketing, Advertising, Signage	0	0	250	0	0
5130 · Treasurer's Fees	112	112	165	100	165
5180 · Miscellaneous	0				
5181 · Bank Service Charges	74	84	84	84	84
Total 5180 · Miscellaneous	74	84	84	84	84
Total 5200 · General & Administrative	2,769	2,729	3,109	2,794	2,937
5060 · Council Stipends					
5061 · Mayor	0	0	0	0	1,500
5062 · Board Member	0	0	0	0	5,400
Total 5060 · Council Stipends	0	0	0	0	6,900
5070 · Insurance					
5071 · Liability / Commercial Package	7,932	7,932	7,654	8,000	11,573
5072 · Workman's Comp	1,260	1,260	1,400	1,400	1,760
Total 5070 · Insurance	9,192	9,192	9,054	9,400	13,333
Total Expenditures	179,263	173,081	225,749	177,827	256,948

Town of Red Cliff
Proposed Budget 2020
 Enterprise - Water & Sanitation

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
Other Uses					
Capital Outlays & Projects					
Capital Projects - WTP Bridge Emergency	0	0	150,000	0	0
Capital Projects - WWTP	0	0	75,000	0	0
Operating Transfers Out	10,000	10,000	30,041	0	28,448
Operating Transfers Out - ColoTrust Enterprise Reserve	6,000	6,000	20,241	13,913	14,645
Operating Transfers Out - ColoTrust Enterprise Savings	30,000	30,000	125,241	118,913	14,645
Debt Service					
USDA Principal	9,429	9,428	9,630	9,630	9,837
USDA Interest	9,843	9,844	9,642	9,642	9,435
NBH Bank	53,955	54,000	0	0	0
NBH Bank Interest	1,746	2,465	0	0	0
ERWSD Principal \$xxk (\$26k/year) (4 years)	22,467	22,467	23,146	23,146	23,846
ERWSD Interest	3,533	3,533	2,854	2,854	2,154
Other Principal	0	0	0	0	0
Eagle County Principal \$42k	0	0	0	0	0
Total Other Uses	146,973	147,737	445,794	178,098	103,010
Total Expenditures and Other Uses	326,236	320,818	671,543	355,925	359,958
Net Income	(20,203)	(3,762)	(161,728)	27,925	(67,060)
GAAP Basis Adjustments					
Capital Outlay	0	0	225,000	0	0
Depreciation Expense	(185,934)	(176,395)	(185,934)	(176,395)	(185,934)
Principal Paid on Long-Term Debt	85,851	85,895	32,776	46,719	33,683
Net Income, GAAP Basis	(120,286)	(94,262)	(89,886)	(101,751)	(219,311)
Fund Balance (Deficit), Beginning of Year - per Audited Financials	4,085,588	4,085,587	3,965,302	4,081,825	3,803,574
Fund Balance (Deficit), End of Year	3,965,302	4,081,825	3,803,574	4,109,750	3,736,514

**Town of Red Cliff
Proposed Budget 2020
Conservation Trust Fund**

Revenues	
4021 - Intergovernmental	
4061 - Cons.Trust Fund-Lottery	
Total 4021 - Intergovernmental	2,825
Total Revenues	2,825
Other Sources	
Operating Transfers In	0
Total Revenues and Other Sources	2,825
Total Expenditures	0
Other Uses	
Capital Outlays & Projects	0
Reserve - ColoTrust	0
Operating Transfers Out	0
Operating Transfers Out - ColoTrust General Fund	0
Total Other Uses	0
Total Expenditures and Other Uses	0
Net Changes	2,825
Fund Balance (Deficit), Beginning of Year - per Audited Financials	18,693
Fund Balance (Deficit), End of Year	21,518

	2018		2019		2020
	Actuals 2018	Budget 2018	Forecast & Amended 2019 Budget	Original Approved 2019 Budget	Proposed 2020 Budget
	2,825	2,800	2,800	2,800	2,800
	2,825	2,800	2,800	2,800	2,800
	2,825	2,800	2,800	2,800	2,800
	0	0	0	0	0
	2,825	2,800	2,800	2,800	2,800
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	2,825	2,800	2,800	2,800	2,800
	18,693	18,727	21,518	21,492	24,318
	21,518	21,527	24,318	24,292	27,118

