Town of Red Cliff
Budget 2025
All Funds

1st reading - October 01, 2024
2nd reading - November 5, 2024
Adopted - November 5, 2024

	2025	2025	2025	2025
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
Revenues				
Total 4000 · Water & Sewer	$ -	$ -	$ 296,060	$ 296,060
Total 4009 · Charges for Services	$ 26,600	$ -	$ -	$ 26,600
Total 4020 · Income from Taxes	$ 391,222	$ -	$ -	$ 391,222
Total 4040 · Licenses & Permits	$ 14,700	$ -	$ -	$ 14,700
Total 4050 · Intergovernmental	$ 11,860	$ 3,200	$ -	$ 15,060
4064 · Interest Income	$ 21,000		$ 6,000	$ 27,000
Total 4060 · Miscellaneous Income	$ -	$ -	$ -	$ -
Total Revenues	$ 465,382	$ 3,200	$ 302,060	$ 770,642
Expenditures				
Total 5000 · Payroll Expenses	$ 367,671	$ -	$ -	$ 367,671
Total 5010 · Professional Fees	$ 40,642	$ -	$ 4,898	$ 45,540
Total 5020 · Water Ops	$ -	$ -	$ 60,600	$ 60,600
Total 5030 · Wastewater Ops	$ -	$ -	$ 68,999	$ 68,999
Total 5200 · General & Administrative	$ 78,863	$ -	$ 4,265	$ 83,128
Total 5060 · Council Stipends	$ 11,040	$ -	$ 2,760	$ 13,800
Total 5070 · Insurance	$ 12,320	$ -	$ 17,379	$ 29,699
Total 5089 · Public Works	$ 48,200	$ -	$ -	$ 48,200
Total · Debt Service	$ -	$ -	$ 19,288	$ 19,288
Total · Capital Projects	$ 2,000	$ -	$ -	$ 2,000
Total Expenditures	$ 560,736	$ -	$ 178,189	$ 738,925
Excess of Revenues Over(Under) Expenditures	$ (95,354)	$ 3,200	$ 123,871	$ 31,717

Town of Red Cliff
Budget 2025
All Funds

1st reading - October 01, 2024
2nd reading - November 5, 2024
Adopted - November 5, 2024

	2025	2025	2025	2025
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
Other Sources				
Operating Transfers In - Road & Bridge	$ 41,782	$ -	$ -	$ 41,782
Operating Transfers In - Payroll Allocation	$ 56,686	$ -	$ -	$ 56,686
Total Other Sources	**$ 98,469**	**$ -**	**$ -**	**$ 98,469**
Other Uses				
Operating Transfers Out - Road & Bridge	$ -	$ -	$ 41,782	$ 41,782
Operating Transfers Out - Payroll Allocations	$ -	$ -	$ 56,686	$ 56,686
Total Other Uses	**$ -**	**$ -**	**$ 98,469**	**$ 98,469**
Total Other Financing Sources (Uses)	**$ 98,469**	**$ -**	**$ (98,469)**	**$ -**
Net Income/Change in Net Position, Budgetary Basis	**$ 3,115**	**$ 3,200**	**$ 25,402**	**$ 31,717**
GAAP Basis Adjustments				
Capital Outlay	$ -	$ -	$ -	$ -
Depreciation Expense	$ -	$ -	$ (170,000)	$ (170,000)
Principal Paid on Long-Term Debt	$ -	$ -	$ 10,700	$ 10,700
Change in Fund Balance/Net Position, GAAP Basis	**$3,115**	**$ 3,200**	**($133,898)**	**($127,583)**
Fund Balance (Deficit), Beginning of Year	$ 589,438	$ 41,164	$ 3,390,415	$ 4,021,017
Fund Balance (Deficit), End of Year	**$ 592,553**	**$ 44,364**	**$ 3,256,517**	**$ 3,893,434**

Town of Red Cliff
Budget 2025
General-Fund

1st reading - October 01, 2024
2nd reading - November 5, 2024
Adopted - November 5, 2024

	2023		2024		2025
	Actuals 2023	Forecast & Amended Budget 2023	Forecast & Amended 2024 Budget	Original Approved 2024 Budget	Proposed 2025 Budget
Revenues					
4009 · - Charges for Services					
4066 · Events Income	6,436	7,000	13,000	7,000	5,000
4010 · Rental Income	18,840	18,840	21,600	23,400	21,600
Total 4009 · Charges for Services	25,276	25,840	34,600	30,400	26,600
4020 · Income from Taxes					
4021 · MVSA-Vehicle Tax	1,380	1,600	1,300	1,600	1,300
4022 · TORC Sales Tax	136,798	87,000	100,000	87,000	90,000
4122 · TORC Use Tax	2,575	2,000	3,500	6,000	3,000
4023 · Eagle County Sales Tax	5,538	5,000	6,000	5,000	5,500
4024 · Miscellaneous Taxes	6,118	7,000	2,800	7,000	4,000
4025 · Property Tax Current	200,661	201,846	262,893	262,893	267,922
4026 · Specific Ownership Tax	11,477	11,000	11,000	11,000	11,000
4029 · Lodging Tax	10,980	11,600	8,500	11,000	8,500
Total 4020 · Income from Taxes	375,528	327,046	395,993	391,493	391,222
4040 · Licenses & Fees (Permits)					
4041 · Liquor License	100	100	850	100	100
4067 · Fees, Fines & Penalties	1,000	0	0	0	0
4028 · Franchise Fees	12,311	10,000	10,000	10,000	10,000
4030 · Building Permits	3,853	3,000	3,100	7,000	3,000
4037 · Planning Fees	777	1,600	2,250	1,600	1,600
Total 4040 · Licenses & Permits	18,041	14,700	16,200	18,700	14,700
4050 · Intergovernmental					
4062 · Road & Bridge - EC	4,025	4,000	5,200	4,000	4,500
4063 · HUTF- Funds	10,273	9,200	10,500	10,140	7,360
4056 · Eagle County Grants	0	0	0	0	0
4057 · State Grants	18,100	18,100	22,500	0	0
Total 4050 · Intergovernmental	32,398	31,300	38,200	14,140	11,860
4064 · Interest Income	18,730	16,000	21,000	16,000	21,000
4060 · Miscellaneous Income					
4060 · Miscellaneous Income - Other	190	0	0	0	0
Total 4060 · Miscellaneous Income	190	0	0	0	0
Total Revenues	470,163	414,886	505,993	470,733	465,382
Expenditures					
5000 · Payroll Expenses					
5000 · EE National Paid Sick Leave					
5001 · Manager/Finance	53,680	56,735	60,096	0	72,800
5002 · Asst Mgr/Clerk	46,058	44,000	0	66,560	0
5002-1 · DeputyClerk	6,841	5,000	31,059	43,680	40,040
5002-2 · Events Coordinator	361	0	5,000	3,200	5,375
5002-3 · Bookkeeper	0	0	2,208	0	4,320
5005 · Maintenance Worker - Lead	24,040	22,000	29,355	34,944	37,440
5006 · Maintenance Workers	93,369	80,000	83,332	87,360	90,500
5004 · Building Official/Maint	12,064	36,000	35,514	37,440	39,000
5006a · Code Enforcement	6,010	6,000	7,339	8,736	9,360
5007 · Payroll Taxes-SS, Suta	20,394	20,000	21,842	22,554	23,907
5009a · Benefits - HRA	25,677	25,139	29,664	29,664	32,976

Town of Red Cliff
Budget 2025
General-Fund

1st reading - October 01, 2024 2nd reading - November 5, 2024 Adopted - November 5, 2024	2023 Actuals 2023	2023 Forecast & Amended Budget 2023	2024 Forecast & Amended 2024 Budget	2024 Original Approved 2024 Budget	2025 Proposed 2025 Budget
5009c · Benefits - 401K Match - 4%	0		10,156	9,021	11,953
5009c · Benefits - Sick & Vacation Pay	19,122	27,000	20,549	0	0
Total 5000 · Payroll Expenses	**307,614**	**321,874**	**336,115**	**343,159**	**367,671**
5010 · Professional Fees					
5011 · Auditors	5,058	5,250	5,203	7,000	5,390
5012 · Planner	4,656	9,000	30,657	14,400	14,400
5013 · Attorney	3,012	4,000	23,571	8,000	9,500
5014 · Accounting/Bookkeeping/Finance	12,752	14,000	20,000	24,080	8,352
5015 · Building Inspection	5,521	3,000	3,100	3,000	3,000
Total 5010 · Professional Fees	**30,999**	**35,250**	**82,532**	**56,480**	**40,642**
5200 · General & Administrative					
5040 · Office					
5041 · Postage, Print, Tele, Supplies	7,669	8,300	8,300	8,300	8,300
5043 · Education/Training	2,174	2,500	2,650	4,300	4,300
5046 · Computer & Internet	4,383	5,000	5,500	5,000	5,000
5049 · Miscellaneous	0	0	0	0	0
Total 5040 · Office	**14,226**	**15,800**	**16,450**	**17,600**	**17,600**
5050 · Animal Control	**2,556**	**2,633**	**2,765**	**2,765**	**2,765**
5115 · Rent	**3,170**	**3,000**	**3,000**	**3,000**	**3,000**
5051 · Marketing, Advertising & Events	**11,483**	**12,000**	**17,000**	**14,500**	**17,000**
5080 · Gen. Ops.					
5082 · Xcel - TV Tower	247	310	310	310	310
5083 · Xcel -Town Hall	17,982	21,000	18,000	21,000	19,000
5084 · Xcel - Street Lights	179	320	320	320	320
5086 · Trash Collection	1,692	1,100	1,900	1,100	2,000
5087 · Xcel - Communications Tower	(349)	390	390	390	390
Total 5080 · Gen. Ops.	**19,752**	**23,120**	**20,920**	**23,120**	**22,020**
5130 · Treasurer's Fees	**4,159**	**5,400**	**5,525**	**5,400**	**5,500**
5180 · Miscellaneous	0				
5181 · Bank Service Charges	50	128	128	128	128
5182 · Dues & Memberships	1,556	1,556	2,400	1,600	2,400
5183 · Gas Mileage Reimbursement	2,818	3,500	2,000	3,500	3,500
5184 · Election Expenses	0	0	0	950	950
5186 · Donations	1,100	4,000	2,000	4,000	4,000
Total 5180 · Miscellaneous	**5,524**	**9,184**	**6,528**	**10,178**	**10,978**
Total 5200 · General & Administrative	**60,869**	**71,137**	**72,188**	**76,563**	**78,863**
5060 · Council Stipends					
5061 · Mayor	2,050	2,100	2,100	2,250	2,400
5062 · Board Member	7,275	7,560	6,405	8,100	8,640
5063 · P&Z Committee	0	0	0	0	0
Total 5060 · Council Stipends	**9,325**	**9,660**	**8,505**	**10,350**	**11,040**
5070 · Insurance					
5071 · Liability / Commercial Package	7,014	7,000	8,758	8,758	8,897
5072 · Workman's Comp	3,927	3,935	1,331	3,340	3,422
5074 · Insurance Loss	0	0	0	0	0
Total 5070 · Insurance	**10,941**	**10,935**	**10,089**	**12,099**	**12,320**

Town of Red Cliff
Budget 2025
General-Fund

1st reading - October 01, 2024
2nd reading - November 5, 2024
Adopted - November 5, 2024

	2023		2024		2025
	Actuals 2023	Forecast & Amended Budget 2023	Forecast & Amended 2024 Budget	Original Approved 2024 Budget	Proposed 2025 Budget
5089 · Public Works					
5090 · Equipment Repair & Maintenance					
5092 · Fuel	10,155	12,000	13,200	12,000	12,200
5093 · Repairs & Maintenance	11,346	12,000	13,500	10,000	15,000
Total 5090 · Equipment Repair & Maintenance	**21,501**	**24,000**	**26,700**	**22,000**	**27,200**
5100 · Building/Grounds	8,599	63,500	13,400	16,000	15,000
5110 · Road/Bridge	1,234	2,500	2,500	2,500	6,000
Total 5089 · Public Works	**31,334**	**90,000**	**42,600**	**40,500**	**48,200**
Capital Outlays & Projects					
Capital Project - New Equipment	49,891	70,300	103,026	40,000	0
Capital Project - Sale of Trucks	0	0	(50,000)	0	0
Capital Project - Roof	58,100	0	0	0	0
Capital Project - Road & Bridge - Streetscape	13,751	13,759	1,800	0	2,000
Total 6017 · Capital Projects	**121,742**	**84,059**	**54,826**	**40,000**	**2,000**
Total Expenditures	**572,824**	**622,915**	**606,855**	**579,150**	**560,736**
Excess of Revenues Over(Under) Expenditures	**(102,661)**	**(208,030)**	**(100,862)**	**(108,418)**	**(95,354)**
Other Sources					
Operating Transfers In - Road & Bridge	35,099	35,099	43,059	42,189	41,782
Operating Transfers In - New Truck & Plow	0	35,000	0	0	0
Operating Transfers In - Skid Steer & New Truck	0	0	20,605	20,000	0
Operating Transfers In - Sale of 2 Trucks	0	0	(10,000)	20,000	0
Operating Transfers In - Payroll Allocation	81,206	85,755	53,230	71,280	56,686
Total Other Financing Sources	**116,305**	**155,854**	**106,895**	**153,469**	**98,469**
Other Uses					
Operating Transfers Out - Road & Bridge	15,000	0	0	0	0
Total Other Uses	**15,000**	**0**	**0**	**0**	**0**
Total Other Financing Sources (Uses)	**101,305**	**155,854**	**106,895**	**153,469**	**98,469**
Net Change in Fund Balance	**(1,356)**	**(52,176)**	**6,033**	**45,052**	**3,115**
Fund Balance (Deficit), Beginning of Year	584,761	584,761	583,405	583,405	589,438
Fund Balance (Deficit), End of Year	**583,405**	**532,585**	**589,438**	**628,457**	**592,553**

Town of Red Cliff

Budget 2025

Enterprise - Water & Sanitation

1st reading - October 01, 2024 2nd reading - November 5, 2024 Adopted - November 5, 2024	2023 Actuals 2023	2023 Forecast & Amended Budget 2023	2024 Forecast & Amended 2024 Budget	2024 Original Approved 2024 Budget	2025 Proposed 2025 Budget
Revenues					
4000 · Water & Sewer					
4001 · Water - Residential	219,209	214,337	214,337	214,337	228,860
4005 · Sewer - Residential	81,252	81,252	81,252	81,252	67,200
4006 · Tap Fees - Water	0	0	0	0	0
4007 · Tap Fees - Sewer	0	0	0	0	0
Total 4000 · Water & Sewer	300,461	295,589	295,589	295,589	296,060
4021 · Intergovernmental					
4056 · Eagle County Grants	0	0	0	0	0
4057 · State Grants	0	0	0	0	0
Total 4021 · Intergovernmental	0	0	0	0	0
4064 · Interest Income	6,721	6,000	7,000	6,000	6,000
Total 4060 · Miscellaneous Income	0	0	0	0	0
Total Revenues	307,182	301,589	302,589	301,589	302,060
Expenditures					
5010 · Professional Fees					
5011 · Auditors	2,168	2,250	2,230	3,000	2,310
5013 · Attorney	609	500	500	500	500
5014 · Accounting/Bookkeeping/Finance	5,465	6,000	8,500	10,320	2,088
Total 5010 · Professional Fees	8,242	8,750	11,230	13,820	4,898
5020 · Water Ops					
5021 · Licensed Water Operator	19,442	20,000	21,750	20,000	21,750
5022 · Repair, Testing & Maint					
5022 · Repair, Testing & Maint - Other	24,512	7,000	14,000	7,000	13,500
Total 5022 · Repair, Testing & Maint	24,512	7,000	14,000	7,000	13,500
5023 · Utilities	6,847	8,000	8,500	8,000	8,500
5024 · Discharge Permit	50	200	200	200	200
5026 · Propane	7,334	7,500	7,750	7,500	7,650
5028 · Meter Reads/Billing	7,919	9,000	9,000	9,000	9,000
Total 5020 · Water Ops	66,104	51,700	61,200	51,700	60,600
5030 · Wastewater Ops					
5031 · Licensed Wastewater Operator	20,813	20,000	20,000	20,000	20,000
5032 · Repairs, Testing & Maintenance	19,290	7,000	20,500	7,000	22,000
5033 · Utilities	21,198	23,000	23,000	23,000	23,000
5034 · Discharge Permit	925	1,849	1,849	1,849	1,849
5036 · Propane	0	0	2,250	2,000	2,150
Total 5030 · Wastewater Ops	62,226	51,849	67,599	53,849	68,999
5200 · General & Administrative					
5040 · Office					
5041 · Postage, Print, Tele, Supplies	1,004	800	900	900	900
5043 · Education/Training	0	0	0	0	0
Total 5040 · Office	1,004	800	900	900	900
5115 · Rent	2,937	2,937	3,025	3,025	3,116
5051 · Marketing, Advertising & Events	0	0	0	0	0
5130 · Treasurer's Fees	164	165	165	165	165
5180 · Miscellaneous	0	0	0	0	0
5181 · Bank Service Charges	54	84	84	84	84
Total 5180 · Miscellaneous	54	84	84	84	84
Total 5200 · General & Administrative	4,160	3,986	4,174	4,174	4,265

Town of Red Cliff
Budget 2025
Enterprise - Water & Sanitation

	2023		2024		2025
1st reading - October 01, 2024 2nd reading - November 5, 2024 Adopted - November 5, 2024	Actuals 2023	Forecast & Amended Budget 2023	Forecast & Amended 2024 Budget	Original Approved 2024 Budget	Proposed 2025 Budget
5060 · Council Stipends					
5061 · Mayor	950	900	900	750	600
5062 · Board Member	3,375	3,240	2,745	2,700	2,160
Total 5060 · Council Stipends	4,325	4,140	3,645	3,450	2,760
5070 · Insurance					
5071 · Liability / Commercial Package	16,366	16,365	16,266	16,266	16,523
5072 · Workman's Comp	2,617	2,657	2,227	2,227	856
5074 · Insurance Loss	0	0	0	0	0
Total 5070 · Insurance	18,983	19,022	18,492	18,492	17,379
5089 · Public Works					
5090 · Equipment Repair & Maintenance					
5091 · Repair	0	0	0	0	0
5092 · Fuel	0	0	0	0	0
5093 · Maintenance	264	0	0	0	0
Total 5090 · Equipment Repair & Maintenance	0	0	0	0	0
5100 · Building/Grounds	0	0	0	0	0
5110 · Road/Bridge					
5111 · Road/Bridge R&M	0	0	0	0	0
Total 5110 · Road & Bridge	0	0	0	0	0
Total 5089 · Public Works	0	0	0	0	0
Total Expenditures	164,039	139,447	166,341	145,486	158,901
Other Uses					
Capital Outlays & Projects					
Capital Projects - WWTP - Pump Replacement	0	0	4,000	0	0
Total 6018 · Capital Projects	0	0	0	0	0
Operating Transfers Out - Road & Bridge	35,099	35,099	43,059	42,189	41,782
Operating Transfers Out/In - New Truck	(15,000)	35,000	0	0	0
Operating Transfers Out - Skid Steer & New Truck	0	0	20,605	20,000	0
Operating Transfers Out - Sale of 2 Trucks	0	0	(10,000)	0	0
Operating Transfers Out - Payroll Allocations	81,206	85,755	53,230	71,280	56,686
Total Operating Transfers Out/In	101,305	155,854	106,895	133,469	98,469
Debt Service					
USDA Principal	10,484	10,484	10,700	10,700	10,700
USDA Interest	8,777	8,788	8,588	8,588	8,588
Total Debt Service	19,262	19,272	19,288	19,288	19,288
Total Other Uses	120,567	175,126	126,183	152,757	117,757
Total Expenditures and Other Uses	284,606	314,572	292,523	298,243	276,658
Change in Net Position, Budgetary Basis	22,576	(12,983)	10,066	3,346	25,402
GAAP Basis Adjustments					
Capital Outlay	0	0	0	0	0
Depreciation Expense	(169,520)	(179,588)	(170,000)	(179,588)	(170,000)
Principal Paid on Long-Term Debt	10,484	10,484	10,700	10,700	10,700
Net Income, GAAP Basis	(136,460)	(182,087)	(149,234)	(165,542)	(133,898)
Fund Balance (Deficit), Beginning of Year - per Audited Financials	3,676,109	3,676,108	3,539,649	3,539,649	3,390,415
Fund Balance (Deficit), End of Year	3,539,649	3,494,021	3,390,415	3,374,107	3,256,517

Town of Red Cliff

Budget 2025

Conservation Trust Fund

1st reading - October 01, 2024
2nd reading - November5, 2024
Adopted - November 5, 2024

	2023		2024		2025
	Actuals 2023	Forecast & Amended Budget 2023	Forecast & Amended 2024 Budget	Original Approved 2024 Budget	Proposed 2025 Budget
Revenues					
4021 · Intergovernmental					
4061 · Cons.Trust Fund-Lottery	3,501	3,200	3,200	3,200	3,200
Total 4021 · Intergovernmental	3,501	3,200	3,200	3,200	3,200
Total Revenues	3,501	3,200	3,200	3,200	3,200
Other Sources					
Operating Transfers In	0	0	0	0	0
Total Revenues and Other Sources	3,501	3,200	3,200	3,200	3,200
Total Expenditures	0	0	0	0	0
Other Uses					
Capital Outlays & Projects	0	0	0	0	0
Reserve - Colotrust	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Operating Transfers Out - ColoTrust General Fund	0	0	0	0	0
Total Other Uses	0	0	0	0	0
Total Expenditures and Other Uses	0	0	0	0	0
Net Changes	3,501	3,200	3,200	3,200	3,200
Fund Balance (Deficit), Beginning of Year - per Audited Financials	34,463	34,452	37,964	37,964	41,164
Fund Balance (Deficit), End of Year	37,964	37,652	41,164	41,164	44,364