

**Town of Red Cliff
Budget 2023**

All Funds

1st reading - October 04, 2022

2nd reading - October 18, 2022

Adopted - November XX, 2022

Revenues

4000 - Water & Sewer

4001 - Water - Residential

4005 - Sewer - Residential

4006 - Tap Fees - Water

4007 - Tap Fees - Sewer

Total 4000 - Water & Sewer

4009 - - Charges for Services

4066 - Events Income

4010 - Rental Income

Total 4009 - Charges for Services

4020 - Income from Taxes

4021 - MVSA-Vehicle Tax

4022 - TORC Sales Tax

4122 - TORC Use Tax

4023 - Eagle County Sales Tax

4024 - Miscellaneous Taxes

4025 - Property Tax Current

4026 - Specific Ownership Tax

4029 - Lodging Tax

Total 4020 - Income from Taxes

4040 - Licenses & Permits

4041 - Liquor License

4042 - TORC Business License

4028 - Franchise Fees

4030 - Building Permits

4037 - Planning Fees

Total 4040 - Licenses & Permits

4050 - Intergovernmental

4061 - Cons.Trust Fund-Lottery

4062 - Road & Bridge - EC

	2023	2023	2023	2023
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
4000 - Water & Sewer				
4001 - Water - Residential	\$ -	\$ -	\$ 214,337	\$ 214,337
4005 - Sewer - Residential	\$ -	\$ -	\$ 81,252	\$ 81,252
4006 - Tap Fees - Water	\$ -	\$ -	\$ -	\$ -
4007 - Tap Fees - Sewer	\$ -	\$ -	\$ -	\$ -
Total 4000 - Water & Sewer	\$ -	\$ -	\$ 295,589	\$ 295,589
4009 - - Charges for Services				
4066 - Events Income	\$ 7,000	\$ -	\$ -	\$ 7,000
4010 - Rental Income	\$ 18,840	\$ -	\$ -	\$ 18,840
Total 4009 - Charges for Services	\$ 25,840	\$ -	\$ -	\$ 25,840
4020 - Income from Taxes				
4021 - MVSA-Vehicle Tax	\$ 1,600	\$ -	\$ -	\$ 1,600
4022 - TORC Sales Tax	\$ 82,000	\$ -	\$ -	\$ 82,000
4122 - TORC Use Tax	\$ 10,000	\$ -	\$ -	\$ 10,000
4023 - Eagle County Sales Tax	\$ 3,700	\$ -	\$ -	\$ 3,700
4024 - Miscellaneous Taxes	\$ 7,000	\$ -	\$ -	\$ 7,000
4025 - Property Tax Current	\$ 201,846	\$ -	\$ -	\$ 201,846
4026 - Specific Ownership Tax	\$ 9,000	\$ -	\$ -	\$ 9,000
4029 - Lodging Tax	\$ 10,000	\$ -	\$ -	\$ 10,000
Total 4020 - Income from Taxes	\$ 325,146	\$ -	\$ -	\$ 325,146
4040 - Licenses & Permits				
4041 - Liquor License	\$ 100	\$ -	\$ -	\$ 100
4042 - TORC Business License	\$ 2,040	\$ -	\$ -	\$ 2,040
4028 - Franchise Fees	\$ 8,800	\$ -	\$ -	\$ 8,800
4030 - Building Permits	\$ 7,000	\$ -	\$ -	\$ 7,000
4037 - Planning Fees	\$ 1,600	\$ -	\$ -	\$ 1,600
Total 4040 - Licenses & Permits	\$ 19,540	\$ -	\$ -	\$ 19,540
4050 - Intergovernmental				
4061 - Cons.Trust Fund-Lottery	\$ -	\$ 3,200	\$ -	\$ 3,200
4062 - Road & Bridge - EC	\$ 4,000	\$ -	\$ -	\$ 4,000

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4063 · HUTF- Funds-Misc. Incom

4056 · Eagle County Grants

4057 · State Grants

Total 4050 · Intergovernmental

4064 · Interest Income

4060 · Miscellaneous Income

4065 · Vendor Discounts

4060 · Miscellaneous Income - Other

Total 4060 · Miscellaneous Income

Total Revenues

Expenditures

5000 · Payroll Expenses

5001 · Manager/Finance

5002 · Asst Mgr/Clerk

5002-1 · DeputyClerk

5005 · Maintenance Worker - Lead

5006 · Maintenance Worker

5004 · Building Official/Maint

5006a · Code Enforcement

5007 · Payroll Taxes-SS, Suta, Futa

5009 · Benefits

Total 5000 · Payroll Expenses

Total 5010 · Professional Fees

Total 5020 · Water Ops

Total 5030 · Wastewater Ops

5200 · General & Administrative

5040 · Office

5041 · Postage, Print, Tele, Supplies

5043 · Education/Training

5046 · Computer & Internet

	2023	2023	2023	2023
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
\$ 11,000	\$ -	\$ -	\$ -	\$ 11,000
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000
\$ 85,000	\$ 3,200	\$ -	\$ -	\$ 88,200
\$ 2,616		\$ 250		\$ 2,866
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 458,142	\$ 3,200	\$ 295,839	\$ -	\$ 757,181
\$ 56,735	\$ -	\$ -	\$ -	\$ 56,735
\$ 54,071	\$ -	\$ -	\$ -	\$ 54,071
\$ 20,800				\$ 20,800
\$ 31,205	\$ -	\$ -	\$ -	\$ 31,205
\$ 79,293	\$ -	\$ -	\$ -	\$ 79,293
\$ 35,872				\$ 35,872
\$ 7,801	\$ -	\$ -	\$ -	\$ 7,801
\$ 22,899	\$ -	\$ -	\$ -	\$ 22,899
\$ 25,139	\$ -	\$ -	\$ -	\$ 25,139
\$ 333,815	\$ -	\$ -	\$ -	\$ 333,815
\$ 48,650	\$ -	\$ 9,250	\$ -	\$ 57,900
\$ -	\$ -	\$ 49,700	\$ -	\$ 49,700
\$ -	\$ -	\$ 72,849	\$ -	\$ 72,849
\$ 8,300	\$ -	\$ 800	\$ -	\$ 9,100
\$ 4,300	\$ -	\$ -	\$ -	\$ 4,300
\$ 2,100	\$ -	\$ -	\$ -	\$ 2,100

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	2023	2023	2023	2023
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
5049 · Miscellaneous	\$ -	\$ -	\$ -	\$ -
Total 5040 · Office	\$ 14,700	\$ -	\$ 800	\$ 15,500
5050 · Animal Control	\$ 2,633	\$ -	\$ -	\$ 2,633
5115 · Rent	\$ 3,000	\$ -	\$ 2,937	\$ 5,937
5051 · Marketing, Advertising, Signage	\$ 9,000	\$ -	\$ -	\$ 9,000
5080 · Gen. Ops.				
5082 · Xcel - TV Tower	\$ 310	\$ -	\$ -	\$ 310
5083 · Xcel -Town Hall	\$ 14,000	\$ -	\$ -	\$ 14,000
5084 · Xcel - Street Lights	\$ 320	\$ -	\$ -	\$ 320
5086 · Trash Collection	\$ 1,100	\$ -	\$ -	\$ 1,100
5087 · Xcel - Communications Tower	\$ 390	\$ -	\$ -	\$ 390
Total 5080 · Gen. Ops.	\$ 16,120	\$ -	\$ -	\$ 16,120
5130 · Treasurer's Fees	\$ 4,300	\$ -	\$ 165	\$ 4,465
5150 · Interest Exp.	\$ -	\$ -	\$ -	\$ -
5180 · Miscellaneous				
5181 · Bank Service Charges	\$ 128	\$ -	\$ 84	\$ 212
5182 · Dues	\$ 1,000	\$ -	\$ -	\$ 1,000
5183 · Gas Mileage Reimbursement	\$ 3,000	\$ -	\$ -	\$ 3,000
5180 · Miscellaneous - Other	\$ 4,000	\$ -	\$ -	\$ 4,000
Total 5180 · Miscellaneous	\$ 8,128	\$ -	\$ 84	\$ 8,212
Total 5200 · General & Administrative	\$ 57,881	\$ -	\$ 3,986	\$ 61,866
5060 · Council Stipends				
5061 · Mayor	\$ 2,100	\$ -	\$ 900	\$ 3,000
5062 · Board Member	\$ 7,560	\$ -	\$ 3,240	\$ 10,800
5063 · P&Z Committee	\$ -	\$ -	\$ -	\$ -
Total 5060 · Council Stipends	\$ 9,660	\$ -	\$ 4,140	\$ 13,800
Total 5070 · Insurance	\$ 10,978	\$ -	\$ 14,977	\$ 25,955
Total 5089 · Public Works	\$ 33,000	\$ -	\$ -	\$ 33,000
Debt Service				
USDA Principal	\$ -	\$ -	\$ 10,484	\$ 10,484
USDA Interest	\$ -	\$ -	\$ 8,788	\$ 8,788

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Total - Debt Service
 Capital Outlays & Projects
 Capital Projects - New Equipment - Truck
 Capital Projects - COVID Grant Spending
 Total - Capital Projects

Total Expenditures

Excess of Revenues Over(Under) Expenditures

Other Sources
 Operating Transfers In - Road & Bridge
 Operating Transfers In - Payroll Allocation
 Total Other Sources

Other Uses
 Operating Transfers Out - Road & Bridge
 Operating Transfers Out - Payroll Allocations
 Total Other Uses

Total Other Financing Sources (Uses)

Net Income/Change in Net Position, Budgetary Basis

GAAP Basis Adjustments
 Capital Outlay
 Depreciation Expense
 Principal Paid on Long-Term Debt

Change in Fund Balance/Net Position, GAAP Basis

Fund Balance (Deficit), Beginning of Year
 Fund Balance (Deficit), End of Year

	2023	2023	2023	2023
	Governmental Funds		Enterprise Fund	All Funds
	General Fund	Conservation Trust Fund	Water & Sewer	TOTAL
Total - Debt Service	\$ -	\$ -	\$ 19,272	\$ 19,272
Capital Outlays & Projects				
Capital Projects - New Equipment - Truck	\$ -	\$ -	\$ -	\$ -
Capital Projects - COVID Grant Spending	\$ 70,000	\$ -	\$ -	\$ 70,000
Total - Capital Projects	\$ 70,000	\$ -	\$ -	\$ 70,000
Total Expenditures	\$ 563,983	\$ -	\$ 174,174	\$ 738,157
Excess of Revenues Over(Under) Expenditures	\$ (105,841)	\$ 3,200	\$ 121,665	\$ 19,024
Other Sources				
Operating Transfers In - Road & Bridge	\$ 35,099	\$ -	\$ -	\$ 35,099
Operating Transfers In - Payroll Allocation	\$ 85,755	\$ -	\$ -	\$ 85,755
Total Other Sources	\$ 120,854	\$ -	\$ -	\$ 120,854
Other Uses				
Operating Transfers Out - Road & Bridge	\$ -	\$ -	\$ 35,099	\$ 35,099
Operating Transfers Out - Payroll Allocations	\$ -	\$ -	\$ 85,755	\$ 85,755
Total Other Uses	\$ -	\$ -	\$ 120,854	\$ 120,854
Total Other Financing Sources (Uses)	\$ 120,854	\$ -	\$ (120,854)	\$ -
Net Income/Change in Net Position, Budgetary Basis	\$ 15,012	\$ 3,200	\$ 812	\$ 19,024
GAAP Basis Adjustments				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Depreciation Expense	\$ -	\$ -	\$ (179,588)	\$ (179,588)
Principal Paid on Long-Term Debt	\$ -	\$ -	\$ 10,484	\$ 10,484
Change in Fund Balance/Net Position, GAAP Basis	\$ 15,012	\$ 3,200	\$ (\$168,292)	\$ (\$150,080)
Fund Balance (Deficit), Beginning of Year	\$ 504,403	\$ 34,452	\$ 3,672,067	\$ 4,210,922
Fund Balance (Deficit), End of Year	\$ 519,415	\$ 37,652	\$ 3,503,774	\$ 4,060,842