



**TOWN OF RED CLIFF, COLORADO  
ORDINANCE 2, SERIES 2018**

**AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF RED CLIFF FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER 2019.**

**WHEREAS**, the staff of the Town of Red Cliff has submitted a proposed annual budget to the Board of Trustees in accordance with the Local Government Budget Law on October 16, 2018; and

**WHEREAS**, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 16, 2018, November 5, 2018 and November 20, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF:**

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$280,532
Conservation Trust Fund	0
Water and Sanitation Enterprise	<u>276,550</u>
Total	<u>\$557,082</u>

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From Property Taxes	\$130,337
From Other Revenue Sources	<u>150,889</u>
Total	<u>\$281,226</u>

Conservation Trust Fund	
From Other Revenue Sources	\$ <u>2,800</u>
Total	\$ <u>2,800</u>

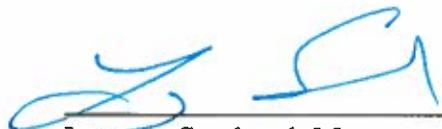
Water and Sanitation Enterprise	
From Water and Sewer Fees	<u>\$278,850</u>
Total	<u>\$278,850</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Red Cliff for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

The Ordinance was adopted by majority vote of the Board of Trustees of the Town of Red Cliff this 5th day of November, 2018.

TOWN OF RED CLIFF, COLORADO

  
\_\_\_\_\_  
Lorenzo Sandoval, Mayor

ATTEST:

  
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Barb Smith, Town Administrator/Clerk

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ADOPTED AND ORDERED PUBLISHED on this 20th day of November, 2018.

TOWN OF RED CLIFF, COLORADO



  
Lorenzo Sandoval, Mayor

ATTEST:

  
Barb Smith, Town Administrator/Clerk