## TOWN OF RED CLIFF, COLORADO ORDINANCE 3, SERIES 2018

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS ORIGINALLY BUDGETED FOR THE FISCAL YEAR 2018, FOR THE TOWN OF RED CLIFF, COLORADO

WHEREAS, the Town received additional amounts through increased Sales Taxes, Use Tax and Licenses & Permits and a one-time Property Sale that were unanticipated at the time the original budget was adopted; and

WHEREAS, whatever increases may have been made in the revenues, like increases were added to the expenses so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF, COLORADO:

That the appropriations for the General Fund of the Town of Red Cliff are hereby increased from \$277,889 to \$331,987 for the purpose of increases in Professional Fees. The increase in appropriations is to be funded from the Town's unreserved fund balance.

Ordinance 3, Series 2018 was approved by majority vote of the Board of Trustees of the Town of Red Cliff this 5th day of November, 2018.

TOWN OF RED CLIFF, COLORADO

Lorenzo Sandoval, Mayor

**ATTEST** 

Barb Smith, Town Administrator/Clerk

Ordinance 3, Series 2018 was adopted by majority vote of the Board of Trustees of the Town of Red Cliff on the second reading this 20th day of November, 2018.

TOWN OF RED CLIFF

Lorenzo Sandoval, Mayor

**ATTEST** 

Barb Smith, Town Administrator/Clerk