



**TOWN OF RED CLIFF, COLORADO
ORDINANCE 5, SERIES 2020**

**AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE TOWN OF RED CLIFF FOR THE
CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021, AND
ENDING ON THE LAST DAY OF DECEMBER 2021.**

WHEREAS, the staff of the Town of Red Cliff has submitted a proposed annual budget to the Board of Trustees in accordance with the Local Government Budget Law on October 6, 2020; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 6, 2020, and November 3, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF RED CLIFF:**

Section 1. That estimated expenditures for each fund are as follows:

General Fund	601,303
Conservation Trust Fund	0
Water and Sanitation Enterprise	<u>349,168</u>
Total	<u>\$950,471</u>

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From Property Taxes	\$176,970
From Other Revenue Sources	<u>436,616</u>
Total	<u>\$613,586</u>

Conservation Trust Fund	
From Other Revenue Sources	<u>\$ 2,800</u>
Total	<u>\$ 2,800</u>


Water and Sanitation Enterprise	
From Water and Sewer Fees	<u>\$292,298</u>
Total	<u>\$908,684</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Red Cliff for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

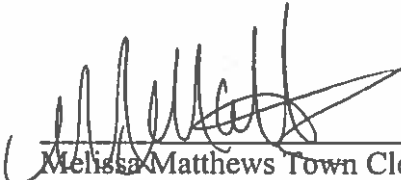
The Ordinance was adopted by majority vote of the Board of Trustees of the Town of Red Cliff this 3rd day of November, 2020.

TOWN OF RED CLIFF, COLORADO



~~Duke Gerber, Mayor~~ Pro Tem, Art Foy

ATTEST:

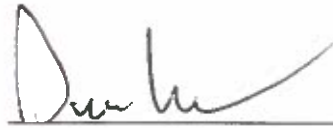


Melissa Matthews Town Clerk

ORDINANCE 5, SERIES 2020

ADOPTED AND ORDERED PUBLISHED on this 17th day of November, 2020.

TOWN OF RED CLIFF, COLORADO



Duke Gerber, Mayor

ATTEST:



Melisa Matthews, Town Clerk

Barb Smith, Administrator