

**TOWN OF RED CLIFF
RESOLUTION 5, SERIES 2020**

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF, COLORADO, APPROVING THE CREATION OF THE RED CLIFF COMMUNITY FUND SCHOLARSHIP PROGRAM

WHEREAS, the Town of Red Cliff, Colorado (the "Town"), is a statutory town and political subdivision of the State of Colorado, duly organized and operating under the constitution and laws of the State of Colorado; and

WHEREAS, the Town seeks to provide financial assistance to deserving students in the municipality through a scholarship program;

WHEREAS, the funding for the scholarship shall originate from the Red Cliff Community Fund;

WHEREAS, the recipient must meet and complete the qualifications described in the scholarship application, Exhibit A;

WHEREAS, the number of recipients shall be determined each year by the Members of the Board depending on the fund's capability of the Scholarship Program;

WHEREAS, the program's obligation to scholars shall be paid to the recipient directly;

WHEREAS, a sum of One Thousand Dollars (\$1,000.00) per award shall be appropriated and included in annual the municipal budget of the Town of Red Cliff beginning calendar year 2021;

WHEREAS, the Town's Board of Trustees shall review applications annually and select the recipient(s) by May 31st;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF, COLORADO, we approve creation of the Red Cliff Community Fund Scholarship Program.

INTRODUCED, READ, APPROVED, ADOPTED AND RESOLVED this 1st day of September, 2020.



By: 

Mayor Duke Gerber

ATTEST:



Barb Smith, Town Administrator/Clerk