

TOWN OF RED CLIFF RESOLUTION 8, SERIES 2025

A RESOLUTION DESIGNATING OFFICIAL CUSTODIANS FOR PURPOSES OF THE PUBLIC DEPOSIT PROTECTION ACT (PDPA)

WHEREAS, pursuant to the Colorado Public Deposit Protection Act, C.R.S. § 11-10.5-101 et seq., each public entity is required to designate an Official Custodian of public funds; and

WHEREAS, the Official Custodian is defined as the officer or employee of the public entity having official custody of the entity's public funds; and

WHEREAS the Board of Trustees of the Town of Red Cliff desires to update its designation of Official Custodians to ensure compliance with the Act and accurate recordkeeping with the Colorado Division of Banking and the Town's eligible public depositories;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE TOWN OF RED CLIFF, STATE OF COLORADO:

Section 1. Designation of Official Custodians: Melissa Matthews, serving as Town Manager and Town Clerk, is hereby designated as the Primary Custodian of public funds for the Town of Red Cliff; and Chris Brown, serving as Deputy Clerk, is hereby designated as the Secondary Official Custodian of public funds for the Town of Red Cliff.

Section 2. Authority of Custodians: The designated Official Custodians are authorized to deposit, withdraw, transfer, and otherwise manager the Town's public funds in accordance with the Public Deposit Protection Act and Applicable municipal policies.

Section 3. Notice to Depositories and the Division of Banking: Town staff is hereby directed to provide this updated designation to all eligible public depositories holding Town funds and to the Colorado division of Banking, and to update the Town's PDPA Identification Numbers accordingly.

Section 4. Superseding Prior Designations: This Resolution supersedes any prior PDPA Official Custodian designations made by the Town of Red Cliff.

This Resolution passed by a vote of the Board of Trustees for the Town of Red Cliff. INTRODUCED, READ, APPROVED AND ADOPTED this 5th day of August, 2025.

Duke Gerber, Mayor

Attest:

Melissa Watthews, Town Administrator/Clerk