



**TOWN OF RED CLIFF, COLORADO  
RESOLUTION 8, SERIES 2018**

**A RESOLUTION REGARDING 2018 FUNDS TRANSFERS FOR THE  
TOWN OF RED CLIFF FOR THE 2019 BUDGET YEAR.**

**WHEREAS**, the Town has funds appropriated for the 2018 budget year which have not been spent, and has determined that it is prudent and appropriate to place the unspent funds in a general reserve account from which the funds may be spent for future Town expenses.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF RED CLIFF:**

That any unspent 2018 Town revenues as of December 31, 2018, be transferred as of December 31, 2018, to a general reserve account which may be spent for any lawful purpose in the future, upon a recorded majority vote of the Board of Trustees as noted in the minutes of the Board.

The Resolution was adopted by majority vote of the Board of Trustees of the Town of Red Cliff this 20th day of November, 2018.



  
Lorenzo Sandoval, Mayor

**ATTEST:**

  
Barb Smith, Town Administrator/Clerk